

Town

		Dec. 13th	Feb 6th	Dec vs.Feb	
REVENUE	FY24 BUDGET	FY25 Forecast	FY25 Forecast	CHANGE	Notes
Property Taxes	297,988,918	313,138,448	312,112,210	(1,026,238)	
Local Receipts	30,028,757	31,718,810	33,050,910	1,332,100	
State Aid	23,966,611	24,319,611	24,317,674	(1,937)	
Other Available Funds	4,407,669	4,390,155	16,800,000	12,409,845	
Free Cash	20,008,705	16,800,000	7,029,580	(9,770,420)	
TOTAL REVENUE	376,400,660	390,367,024	393,310,374	2,943,350	
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\$\$ INCREASE		13,966,364	16,909,714	2,943,350	
% INCREASE		3.7%	4.5%	0.8%	
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EXPENDITURES					
Departmental*	90,741,569	94,402,821	94,402,821	-	Town Department Budgets*
Schools	130,702,376	137,701,490	138,642,989	941,499	School Budget
Non-Departmental - Benefits	80,044,128	84,760,257	85,289,197	528,940	Health, pension, life, & disability insurance
Non-Departmental - General	6,382,149	3,769,968	3,804,407	34,439	P&L Ins., stabilization, audit, Contingency Fund, Warrant, MMA Dues
Non-Departmental - Debt Service	36,093,387	38,310,079	36,902,341	(1,407,738)	Principal and Interest on Bonds and BANs
Non-Departmental - Reserve Fund	3,069,471	3,245,681	3,245,681	-	???
Special Appropriations (CIP)	18,781,566	19,838,407	22,994,675	3,156,268	???
Non-Appropriated	10,586,014	9,999,338	9,853,909	(145,429)	Cherry Sheet Assessments
TOTAL EXPENDITURES	376,400,660	392,028,041	395,136,020	3,107,979	
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\$\$ INCREASE		15,627,381	18,735,360		
% INCREASE		4.2%	5.0%		
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CUMULATIVE SURPLUS/(DEFICIT)		(1,661,017)	(1,825,646)		
DEFICIT AS A % PF OP REVENUE		-0.4%	-0.5%		
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Total Town Surplus/ (Deficit)	35%	(581,356)			
Total School Surplus/(Deficit)	65%	(1,079,661)			

* \$1,023,703 of the Towns Budget is counted against the School Budget for Utilities, Building Maintenance, IT, Munis, Payroll, Auditing, and Insurance
 This allocation reduces overall revenue available for to split between the Town departmental budgets and the Schools.

Note: Blue text represents expenses that are netted from gross revenue prior to splitting revenue between the Town and school budget (aka "above the line")

FY2025 TOWN/SCHOOL ALLOCATIONS - CHANGES				08-Feb-24_)			
	FY24	FY25	TOTAL	HOW EACH \$1M IS SPLIT	SCHOOL OVERRIDE FUNDS	SCHOOL GROUP HEALTH SAVINGS FROM RESET BASE	
PROPERTY TAXES**	\$297,973,561	\$312,112,210	\$14,138,649	\$1,000,000	\$1,753,875	600,000	
LOCAL RECEIPTS	\$30,028,757	\$33,050,910	\$3,022,153				
STATE AID	\$23,966,611	\$24,317,674	\$351,063				
FREE CASH*	\$20,008,706	\$16,800,000	(\$3,208,706)				
OTHER AVAILABLE FUNDS	\$4,407,669	\$7,029,580	\$2,621,910				
TOTAL REVENUE	\$376,385,303	\$393,310,373	\$16,925,069	\$1,000,000	\$1,753,875	\$600,000	
FIXED COSTS							
NON-DEPARTMENTAL - GENERAL/UNCLASSIFIED	\$6,382,149	\$3,804,407	(\$2,577,742)				
NON-DEPARTMENTAL - DEBT SERVICE	\$36,093,387	\$36,902,341	\$808,953				
NON-DEPARTMENTAL - RESERVE FUND	\$3,069,471	\$3,245,681	\$176,211				
NON-DEPARTMENTAL - SPECIAL APPROPRIATIONS	\$18,781,566	\$22,994,675	\$4,213,109				
NON-DEPARTMENTAL -NON-APPROPRIATED	\$10,570,658	\$9,853,909	(\$716,749)				
NON-DEPARTMENTAL -BENEFITS	\$80,044,128	\$85,289,197	\$5,245,070				
TOTAL FIXED COSTS	\$154,941,358	\$162,090,211	\$7,148,853	\$0	\$0	\$0	
AVAILABLE FOR TOWN AND SCHOOL DEPARTMENTS	\$221,443,945	\$231,220,162	\$9,776,216	\$1,000,000	\$1,753,875	600,000	
	CY SPLIT TOWN	41.0%	\$94,747,590.41	TOWN	\$409,772	\$718,689	245,863
	CY SPLIT SCHOOL	59.0%	\$136,472,571.86	SCHOOL	\$590,228	\$1,035,186	354,137
SCHOOL ASSESSMENT FOR FIXED COSTS			(\$1,023,703)	Building, IT, MUNIS, Payroll, Gen Insurance			
			\$718,689	Revenue adjustment- Override funds			
			\$245,863	Revenue adjustment- Group Health			
*Free Cash is estimated for FY25							
**FY24 Property Tax has been updated since the Dec. 2023 version							
REVISED ALLOCATION	\$90,741,568	\$94,806,742	\$4,065,173				
	\$130,702,376	\$136,413,421	\$5,711,044				
	\$221,443,945	\$231,220,162					
				School Budget		138,642,989	
				School Revenue Allocation		136,413,421	
				Variance		2,229,568	

School Assessment for Fixed Costs - DETAIL						
	FY24	FY25	Assessed to schools			
UTILITIES & MISC BLDG EXP's SCHOOL PLANT SUB-PROGRAM	7,687,709	8,605,302	917,593	917,593	100%	
INFO TECHNOLOGY / FINANCE APPLICATIONS (MUNIS)	2,656,166	2,690,672	34,506	17,253		
PAYROLL DIVISION	414,641	416,913	2,272	1,136	50%	
AUDIT	104,000	104,000	0	0	50%	
INSURANCE	1,262,183	1,437,626	175,443	87,722	50%	
				1,023,703		

	FY24	FY25	FY26
Town Allocation	\$127,005,124	\$131,648,054	\$135,674,677
PSB Projected Budget	\$131,864,685	\$138,196,490	\$144,726,604
INITIAL GAP	-\$4,859,561	-\$6,548,436	-\$9,051,927
Programmatic Adjustments	\$1.85M	\$1.95M	\$2.95M
SUBSEQUENT GAP	-\$3,009,561	-\$4,598,436	-\$6,101,927
Full-day BEEP	N/A	\$0	\$0
Athletics Support	-\$135,000	-\$282,960	-\$296,542
Student Services Support	-\$240,000	-\$251,520	-\$263,593
South Brookline No-Fee Bus	-\$200,000	-\$200,000	-\$200,000
World Language redesign	-\$115,000	-\$120,520	-\$126,305
SUBTOTAL NEW INITIATIVES	-\$690,000	-\$855,000	-\$886,440
NEW GAP (OVERRIDE REQUEST)	-\$3,699,561	-\$5,453,436	-\$6,988,367
NEW PROJECTED BUDGET	\$130,704,685	\$137,101,490	\$142,663,044

	2024	2025	2026	2027	2028	2029
REVENUE						
Property Taxes	297,988,918	313,138,448	331,717,419	347,985,080	358,524,810	369,394,263
Local Receipts	30,028,757	31,718,810	32,642,895	32,973,294	33,315,133	33,658,542
State Aid	23,966,611	24,319,611	24,919,064	25,533,503	26,163,303	26,808,848
Other Available Funds	4,407,669	4,390,155	4,175,175	4,344,704	4,537,824	4,742,556
Free Cash	20,008,705	16,800,000	5,567,519	5,765,733	5,926,815	5,926,815
TOTAL REVENUE	376,400,659	390,367,024	399,022,072	416,602,315	428,467,885	440,531,024
\$\$ Increase	26,759,944	13,966,365	8,655,048	17,580,243	11,865,571	12,063,139
% Increase	7.7%	3.7%	2.2%	4.4%	2.8%	2.8%
EXPENDITURES						
Departmental	90,741,569	94,402,821	96,492,369	98,983,406	101,166,969	103,393,371
Schools	130,702,376	137,701,490	143,263,044	149,529,825	156,098,954	163,585,218
Non-Departmental - Benefits	80,044,128	84,760,257	90,005,787	96,593,749	103,117,410	110,873,363
Non-Departmental - General	6,382,149	3,769,968	3,812,946	2,866,956	2,909,776	2,983,175
Non-Departmental - Debt Service	36,093,387	38,310,079	45,686,439	52,033,755	54,603,036	54,470,088
Non-Departmental - Reserve Fund	3,069,471	3,245,681	3,398,144	3,531,933	3,637,089	3,745,099
Special Appropriations (CIP)	18,781,566	19,838,407	10,432,078	11,762,292	10,641,845	12,129,580
Non-Appropriated	10,586,014	9,999,338	10,238,267	10,483,169	10,734,194	10,991,494
TOTAL EXPENDITURES	376,400,659	392,028,042	403,329,075	425,785,086	442,909,273	462,181,388
\$\$ Increase	26,759,944	15,627,383	11,301,032	22,456,011	17,124,187	19,272,115
% Increase	7.7%	4.2%	2.9%	5.6%	4.0%	4.4%
CUMULATIVE SURPLUS/(DEFICIT)		(1,661,018)	(4,307,003)	(9,182,771)	(14,441,388)	(21,650,364)
DEFICIT AS A % OF OP REV		-0.4%	-1.1%	-2.2%	-3.4%	-5.0%
Total Town Surplus / (Deficit)		0	(581,520)	(577,409)	(2,373,995)	(4,154,612)
Total School Surplus / (Deficit)		0	(1,079,498)	(3,729,593)	(6,808,777)	(15,023,136)

*NOTE: Free cash not certified for FY25 use.