



# PUBLIC SCHOOLS of **BROOKLINE**

**FY24 Preliminary Budget Update and Override Request - March 2, 2023**



PSB

**January**

PSB submits preliminary budget based on district needs and requests

Budget: \$131,864,365

**February**

Mandated budget hearing (2/02), preliminary vote (2/09)

**February-May**

PSB refines budget (including book 2.1), based on discussions at finance subcommittee, full School Committee, Advisory Committee, Select Board, public forums, etc.

**Early May**

School Committee votes final budget.

**June**

Further refinement (if needed)

**now**

NON

**December**

Town of Brookline submits preliminary School Budget Recommendation based on FY24 projections.

Budget: \$127,323,182

**Early February**

Updated appropriation based on revised town adjustments.

Budget: \$127,005,124

**Mid February**

Presentation to Joint Select Board & Advisory

**March**

Governor's budget is presented.

Updated GIC

Budget: \$127,002,815

**March-May**

MA Government approves final state budget and allocation to Brookline.

**Early/Mid May**

Town override vote; Town Meeting votes final appropriation.

**July**

FY2024 begins.

*Active Budget Reconciliation and Adjustment*

# Budget Process Timeline

	FY24 (Revised)	FY24 (Original)	FY25	FY26
<b>Town Allocation</b>	\$127,002,815	\$127,005,124	\$131,648,054	\$135,674,677
<b>PSB Projected Budget</b>	\$131,864,685	\$131,864,685	\$138,196,490	\$144,726,604
<b>INITIAL GAP</b>	<b>-\$4,861,780</b>	<b>-\$4,859,561</b>	<b>-\$6,548,436</b>	<b>-\$9,051,927</b>
Programmatic Adjustments	\$1.85M	\$1.85M	\$1.95M	\$2.95M
<b>SUBSEQUENT GAP</b>	<b>-\$3,011,780</b>	<b>-\$3,009,561</b>	<b>-\$4,598,436</b>	<b>-\$6,101,927</b>
Full-day BEEP	N/A	N/A	\$0	\$0
Athletics Support	-\$135,000	-\$135,000	-\$282,960	-\$296,542
Student Services Support	-\$240,000	-\$240,000	-\$251,520	-\$263,593
South Brookline No-Fee Bus	-\$200,000	-\$200,000	-\$200,000	-\$200,000
World Language redesign	-\$115,000	-\$115,000	-\$120,520	-\$126,305
<b>SUBTOTAL NEW INITIATIVES</b>	<b>-\$690,000</b>	<b>-\$690,000</b>	<b>-\$855,000</b>	<b>-\$886,440</b>
<b>NEW GAP (OVERRIDE REQUEST)</b>	<b>-\$3,701,780</b>	<b>-\$3,699,561</b>	<b>-\$5,453,436</b>	<b>-\$6,988,367</b>
<b>NEW PROJECTED BUDGET</b>	<b>\$130,704,685</b>	<b>\$130,704,685</b>	<b>\$137,101,490</b>	<b>\$142,663,044</b>

# Operating Override Calculations and Request

- **Monday March 6, 3-4pm:** Town/School Partnership Committee
- **Wednesday March 8, 5-7pm:** Presentation by PSB to Schools Subcommittee of Advisory Committee
- **Monday March 13, 6pm:** Presentation of schools CIP to Capital Subcommittee of Advisory Committee (CIP to be posted next week)
- **Wednesday, March 15, 5-630pm:** Finance Subcommittee detailed review of personnel budget, next review of building rental fees
- **Schedule TBD:** Select Board and other Advisory Committee (Full AC and/or additional Schools subcommittee)

## Upcoming hearings and reviews