

FY23 FIRST QUARTER STATUS REPORT as of SEPTEMBER 30, 2022

	BUDGET	EXPENDED	ENCUMBERED	BALANCE AVAILABLE	PROJECTED ADDITIONAL EXPENDITURES <small>(10/1/22 - 6/30/23)</small>	SURPLUS/ (DEFICIT)	NOTES
School Committee Operating							
Personnel Expense	111,494,697	17,559,207		93,935,491	93,935,490	0	(1)
<u>Non-Salary Expense</u>							
Outside Services/Contracts	10,077,319	1,651,374	4,347,193	4,078,752	3,146,889	931,863	(2)
Supplies and Materials	2,606,487	592,261	385,248	1,628,978	1,628,978	0	
Other Expenses	633,648	134,661	79,857	419,129	419,129	0	
Utilities	97,732	2,702	12,098	82,932	82,931	0	
Capital	<u>189,000</u>	<u>15,348</u>	<u>13,527</u>	<u>160,125</u>	<u>160,126</u>	<u>0</u>	
Total Non-Salary Expense	13,604,186	2,396,346	4,837,923	6,369,917	5,438,053	931,863	
TOTAL School Committee Operating	125,098,883	19,955,553	4,837,923	100,305,407	99,373,543	931,863	
ARPA	3,000,001	1,093,042	1,472,823	434,136	434,136	0	
ESSER	1,000,000	519,929	4,911	475,160	475,161	0	
Circuit Breaker	3,124,541	535,534	2,639,870	2,589,007	0	(50,863)	(2)
Materials Fee	500,000	131,324		368,676	368,676	0	
GRAND TOTAL - ALL REPORTED SOURCES	132,723,425	22,235,382	8,955,527	104,172,386	100,651,516	880,999	

NOTES ON SURPLUS/(DEFICIT)

- 0 (1) The FY23 budget was based on the assumption that \$500,000 in turnover would occur after Town Meeting. The projected additional costs assumes that the turnover target has been met. Actual turnover has not yet been calculated. Actual turnover will be calculated and reported on the second quarterly report presented in January 2023
- 931,863 (2) At this point in the school year, we assume that all budget managers will fully expend their non-salary budgets. The surplus that is projected results from the Out-of-District tuition accounts. The expenses for Out-of-District tuition programs are unpredictable and costly. As of September 30, the Office of Student Services is projecting a surplus of approximately \$406,000. In addition, at this point, we do not anticipate needing to expend any of the \$475,000 Out-of-District tuition contingency. Currently, the Circuit Breaker account has been over encumbered. We will adjust the encumbrances so the account does not show a negative balance on future quarterly reports.