

Deborah B. Goldberg *Chairman, State Treasurer* James A. MacDonald Chief Executive Officer **John K. McCarthy** *Executive Director / Deputy CEO*

December 21, 2022

Ms. Heather Hamilton, Chair Brookline Select Board Brookline Town Hall 333 Washington Street Brookline, MA 02445

Re: Town of Brookline, John R. Pierce School

Dear Ms. Hamilton:

I am pleased to report that the Board of the Massachusetts School Building Authority (the "MSBA") has voted to approve the John R. Pierce School Project in the Town of Brookline (the "Town") for an addition and renovation project at the John R. Pierce School serving grades PK-8 on the existing site.

The Board approved an Estimated Maximum Total Facilities Grant of \$36,047,549, which does not include any funds for Potentially Eligible Owner's or Construction Contingency Expenditures. In the event that the MSBA determines that any Owner's and/or Construction Contingency Expenditures are eligible for reimbursement, the Maximum Total Facilities Grant for the John R. Pierce School Project may increase to as much as \$37,839,511. The final grant amount will be determined by the MSBA based on a review and audit of all Project costs incurred by the Town, in accordance with the MSBA's regulations, policies, and guidelines and the Project Funding Agreement. The final grant amount may be an amount less than \$36,047,549.

Pursuant to the MSBA's regulations, the Town has 120 days after the date of the MSBA's Board vote to acquire and certify local approval for an appropriation and all other necessary local votes or approvals showing acceptance of the cost, site, type, scope, and timeline for the John R. Pierce School Project. The Executive Director authorized the Town 160 days to appropriate funds, effectively extending the typical 120-day target date of April 20, 2023 to May 30, 2023. After receipt of the certified votes demonstrating local approval, the MSBA and the Town will execute a Project Funding Agreement, which will set forth the terms and conditions pursuant to which the Town will receive its grant from the MSBA. Once the Project Funding Agreement has been executed by both parties, the Town will be eligible to submit requests for reimbursement for the John R. Pierce School Project costs to the MSBA. The Project Scope and Budget Agreement signed by the Town and the MSBA will form the basis for the Project Funding Agreement.

We will be contacting you soon to discuss these next steps in more detail, but in the meantime, I wanted to share with you the Board's approval of the John R. Pierce School Project in the Town of Brookline for an addition and renovation project at the John R. Pierce School serving grades PK-8 on the existing site.

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I look forward to continuing to work with you during the MSBA's grant program process. As always, feel free to contact me or my staff at (617) 720-4466 should you have any questions.

Sincerely,

John K. McCarthy Executive Director

Cc: Legislative Delegation
Charles Carey, Brookline Town Administrator
David A. Pearlman, Chair, Brookline School Committee
Dr. Linus J. Guillory, Jr., Superintendent, Brookline Public Schools
Jamie Yadoff, Principal, John R. Pierce School, Brookline Public Schools
Jim Rogers, Owner's Project Manager, Leftfield LLC
Jen Carlson, Owner's Project Manager, Leftfield LLC
Will Spears, Miller Dyer Spears, Inc.
File: 10.2 Letters (Region 4)